



The Making of Index Numbers: A Study of Their Varieties, Tests, and Reliability (Classic Reprint) (Paperback)

By Irving Fisher

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 228 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Making of Index Numbers: A Study of Their Varieties, Tests, and Reliability All sciences are characterized by a close approach to exact measurement. How many of them could have made much progress without units of measurement, generally understood and accepted, it is difficult to imagine. In order to determine the pressure of steam, we do not take a popular vote: we consult a gauge. Concerning a patient's temperature, we do not ask for anybody's opinion: we read thermometer. In economics, however, as in education, though the need for quantitative measurement is as great as in physics or in medicine, we have been guided in the past largely by opinions and guesses. In the future, we must substitute measurement for guesswork. Toward this end, we must first agree upon instruments of measurement. To the Pollak Foundation for Economic Research it seems fitting, therefore, that its first publication should be The Making of Index Numbers. In this book, the author tests by every useful method, not only all the formulae for index numbers that...



READ ONLINE
[6.97 MB]

Reviews

If you need to adding benefit, a must buy book. It really is writter in straightforward words and phrases rather than difficult to understand. Your life period is going to be change the instant you total reading this ebook.

-- **Letha Okuneva**

This is an amazing ebook that we have possibly go through. It really is filled with wisdom and knowledge Its been developed in an extremely straightforward way and is particularly merely after i finished reading this ebook where in fact altered me, affect the way in my opinion.

-- **Berta Schmidt**